

Ek
city

STATE OF KANSAS
CITY OF ELKHART
2018

NOTICE OF HEARING BUDGET

DETAILED BUDGET INFORMATION IS AVAILABLE AT CITY CLERK'S OFFICE AND WILL BE AVAILABLE AT THIS HEARING.

BUDGET SUMMARY

PROPOSED BUDGET 2018 EXPENDITURES AND AMOUNT OF 2015 AD VALOREM TAX ESTABLISH THE MAXIMUM LIMITS OF THE 2018 BUDGET. ESTIMATED TAX RATE* IS SUBJECT TO CHANGE DEPENDING ON FINAL ASSESSED VALUATION.

*TAX RATES ARE EXPRESSED IN MILLS.

Brenda Hasey
CLERK

CERTIFICATE

TO THE CLERK OF MORTON COUNTY, STATE OF KANSAS
WE, THE UNDERSIGNED OFFICERS OF
CITY OF ELKHART

CERTIFY THAT: (1) THE HEARING MENTIONED IN THE ATTACHED PUBLICATION WAS HELD; (2) AFTER THE BUDGET HEARING THIS BUDGET WAS DULY APPROVED AND ADOPTED AS THE MAXIMUM EXPENDITURE AND (3) THE AMOUNT(S) OF 2015 AD VALOREM TAX FOR THE VARIOUS FUNDS FOR THE BUDGET YEAR 2016.

		2016 ADOPTED BUDGET		
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FUND	K.S.A.			
GENERAL	19-1953	6	1,293,500	✓ 428,953
FIRE EQUIPMENT	12-110b	7	388,000	✓ 30,483
EMPLOYEE BENEFITS	12-16,102	8	260,500	✓ 158,510
SPECIAL STREET	14-535	9	252,000	
SPECIAL PARK	79-41a-01	10	20,500	
WATER		11	470,000	
WATER EQUIP REPLACEMENT		12	140,000	
SANITATION		13	233,000	
SANITATION EQUIP REPLACEMENT		14	117,000	
SEWER REVENUE		15	131,000	
SEWER EQUIP REPLACEMENT		16	53,500	
BOND & INTEREST	10-113	17	277,997	0
SALES TAX REVENUE		18	915,976	
TOTALS			4,552,973	617,946
PUBLICATION				
FINAL ASSESSED VALUATION				

LIST ANY RESOLUTION OR ORDINANCE SETTING A FUND LEVY LIMIT:

STATE USE ONLY
RECEIVED _____
REVIEWED BY _____
FOLLOW UP: YES _____ NO _____

ATTEST: 8-5 2015

Dona Castle
COUNTY CLERK



ASSISTED BY:

HAY - RICE & ASSOCIATES, CHARTERED

PO BOX 2707

ELKHART KS 67905-2707

Mark Anderson
Chad Ware
Chad Ware
GOVERNING BODY

James
W. D.
5. Kuch
W. D.

COMPUTATION TO DETERMINE LIMIT FOR 2016

	AMOUNT OF LEVY
1. TOTAL TAX LEVY AMOUNT IN 2015 BUDGET	\$605,640
2. DEBT SERVICE LEVY IN 2015 BUDGET	\$0
3. TAX LEVY EXCLUDING DEBT SERVICE	<u>\$605,640</u>
2015 VALUATION INFORMATION FOR VALUATION ADJUSTMENT	
4. NEW IMPROVEMENTS FOR 2015:	43,703
5. INCREASE IN PERSONAL PROPERTY FOR 2015:	
5A. PERSONAL PROPERTY 2015	335,662
5B. PERSONAL PROPERTY 2014	<u>368,468</u>
5C. INCREASE IN PERSONAL PROPERTY (5A MINUS 5B)	
IF 5C IS NEGATIVE, ENTER A ZERO	0
6. VALUATION OF PROPERTY THAT HAS CHANGED IN USE DURING 2015:	
7A. REAL ESTATE	
7B. STATE ASSESSED	
7C. NEW IMPROVEMENTS	
7D. TOTAL ADJUSTMENT	<u>0</u>
7. TOTAL VALUATIONS ADJUSTMENT (SUM OF 4, 5C, & 6D)	43,703
8. TOTAL ESTIMATED VALUATION JULY 1, 2015	<u>10,160,881</u>
9. TOTAL VALUATION LESS VALUATION ADJUSTMENT (8 MINUS 7)	10,117,178
10. FACTOR FOR INCREASE (7 DIVIDED BY 9)	<u>0.00432</u>
11. AMOUNT OF INCREASE (10 TIMES 3)	<u>\$2,616</u>
12. 2016 BUDGET TAX LEVY, EXCLUDING DEBT SERVICE, PRIOR TO CPI ADJUSTMENT (3 PLUS 11)	<u>\$608,256</u>
13. DEBT SERVICE LEVY IN THIS 2016 BUDGET	<u>\$0</u>
14. 2016 BUDGET TAX LEVY, INCLUDING DEBT SERVICE, PRIOR TO CPI ADJUSTMENT (12 PLUS 13)	<u>\$608,256</u>
15. CONSUMER PRICE INDEX FOR ALL URBAN CONSUMERS FOR CALENDAR YEAR 2014	<u>1.6%</u>
16. CONSUMER PRICE INDEX ADJUSTMENT (3 TIMES 15)	<u>\$9,690</u>
17. MAXIMUM LEVY FOR BUDGET YEAR 2016, INCLUDING DEBT SERVICE, NOT REQUIRING 'NOTICE OF VOTE PUBLICATION.' (14 PLUS 16)	<u>\$617,946</u>

IF THE 2016 ADOPTED BUDGET INCLUDES A TOTAL TAX LEVY EXCEEDING THE DOLLAR AMOUNT IN LINE 17, YOU MUST PUBLISH NOTICE OF VOTE BY THE GOVERNING BODY TO ADOPT SUCH BUDGET IN THE OFFICIAL COUNTY NEWSPAPER AND ATTACH A COPY OF THE PUBLISHED NOTICE TO THIS BUDGET.

ALLOCATION OF MOTOR VEHICLE TAX (MVT) & RECREATIONAL VEHICLE TAX (RVT) & 16/20M VEHICLE TAXES

2015 BUDGETED FUND NAMES	AD VALOREM LEVY TAX YEAR 2015	COUNTY TREASURER'S ESTIMATE FOR YEAR 2016				
		MVT	RVT	16/20M VEH TAX	COMM VEH	WATERCRAFT
GENERAL	413,841	78,535	1,563	1,997	4,562	1,854
FIRE EQUIPMENT	32,253	6,121	122	156	356	144
EMPLOYEE BENEFITS	159,545	30,277	603	770	1,759	715
BOND & INTEREST	0	0	0	0	0	0
TOTAL	605,639	114,933	2,288	2,923	6,677	2,713

0.189771
MVT FACTOR

0.003778
RVT FACTOR

0.004826
16/20M FACTOR

0.011025
COMM VEH

0.004480
WATERCRAFT

SCHEDULE OF TRANSFERS

FUND TRANSFERRED FROM:	FUND TRANSFERRED TO	2014 AMOUNT	2015 AMOUNT	2016 AMOUNT	STATUTE
WATER	WATER EQUIP	30,000	30,000	30,000	12-825d
SANITATION	SANITATION EQUIP	0	0	0	12-825d
SEWER	SEWER EQUIP	6,000	6,000	6,000	12-631o
SALES TAX REVENUE	BOND & INTEREST	44,879	46,769	48,519	12-187
		80,879	82,769	84,519	

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

ITEMS PURCHASED	CONTRACT DATE	TERM OF CONTRACT (MONTHS)	INTEREST RATE %	TOTAL AMOUNT FINANCED (BEGINNING PRINCIPAL)	PRINCIPAL BALANCE ON 1/1/2015	PAYMENTS DUE 2015	PAYMENTS DUE 2016
VERMEER VACUUM PUMP	1/21/2014	12	2.95%	54,769	26,986	27,783	0
TOTAL LEASE PURCHASE AGREEMENTS				54,769	26,986	27,783	0

STATEMENT OF INDEBTEDNESS

TYPE OF DEBT	ISSUE DATE	INT RATE %	AMOUNT ISSUED	AMOUNT OF OUTSTAND. 1/1/2015	DATE DUE		AMOUNT DUE 2015		AMOUNT DUE 2016	
					INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
GENERAL OBLIGATION BONDS	2010	4.50%	825,000	540,000	3/1 & 9/1	9/1	13,538	80,000	12,038	85,000
							13,538	80,000	12,038	85,000
TOTAL				540,000						

ADOPTED BUDGET

GENERAL FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	521,997	540,284	474,000
RECEIPTS			
AD VALOREM TAX	420,022	409,703	XXXXXXXXXXXXXXX
DELINQUENT TAX	7,924	5,213	2,989
MOTOR VEHICLE TAX	78,859	78,261	78,535
RECREATIONAL VEHICLE TAX	1,542	1,567	1,563
16/20 M VEHICLE TAX	1,489	1,972	1,997
COMMERCIAL VEHICLE TAX			4,562
WATERCRAFT TAX			1,854
LOCAL ALCOHOLIC LIQUOR FUND			
FEDERAL GOVT. TAXES IN LIEU OF	4,652	4,000	4,500
LOCAL SALES TAX	144,918	145,000	145,000
LICENSES & PERMITS:			
FRANCHISE TAX	118,485	115,000	115,000
PERMITS	1,286	1,000	1,000
LICENSES	339	500	500
CHARGES FOR SERVICES			
SWIMMING POOL	16,429	16,500	16,500
FINES, FEES & FORFEITURES			
POLICE	4,068	4,000	4,000
DOG POUND	2,336	2,000	2,000
FIRE	2,000		
USE OF MONEY AND PROPERTY:			
INTEREST ON IDLE FUNDS	2,507	2,500	2,500
RENTALS AND ROYALTIES	16,513	12,500	12,500
OTHER	11,976		XXXXXXXXXXXXXXX
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS		XXXXXXXXXXXXXXX	XXXXXXXXXXXXXXX
TOTAL RECEIPTS	835,345	799,716	395,000
RESOURCES AVAILABLE	1,357,342	1,340,000	869,000

ADOPTED BUDGET

GENERAL FUND - CONT'D	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
RESOURCES AVAILABLE	1,357,342	1,340,000	869,000
EXPENDITURES:			
GENERAL GOVERNMENT			
PERSONAL SERVICE	132,253	138,000	145,000
CONTRACTUAL	45,730	45,000	47,500
COMMODITIES	25,275	25,000	27,500
CAPITAL OUTLAY	14,318	15,000	402,000
TOTAL GENERAL GOVERNMENT	217,576	223,000	622,000
PUBLIC SAFETY - POLICE			
PERSONAL SERVICE	96,336	105,000	110,500
CONTRACTUAL	43,834	45,000	48,000
COMMODITIES	15,438	20,000	20,000
CAPITAL OUTLAY	0	5,000	5,000
TOTAL PUBLIC SAFETY - POLICE	155,608	175,000	183,500
PUBLIC SAFETY - FIRE			
PERSONAL SERVICE	6,283	7,500	7,500
CONTRACTUAL	23,108	23,500	24,000
COMMODITIES	6,453	7,500	10,000
CAPITAL OUTLAY	0		
TOTAL PUBLIC SAFETY - FIRE	35,844	38,500	41,500
PUBLIC SAFETY - DOG POUND			
PERSONAL SERVICES	3,826	7,500	7,500
CONTRACTUAL	6,323	7,500	7,500
COMMODITIES	2,422	2,500	2,500
CAPITAL OUTLAY	0		
TOTAL PUBLIC SAFETY - DOG POUND	12,571	17,500	17,500
HIGHWAYS AND STREETS			
PERSONAL SERVICE	122,935	129,000	135,500
CONTRACTUAL	25,603	27,500	27,500
COMMODITIES	36,596	37,500	37,500
CAPITAL OUTLAY	9,657	10,000	10,000
TOTAL HIGHWAY AND STREETS	194,791	204,000	210,500
PARKS			
PERSONAL SERVICE	40,861	43,000	45,000
CONTRACTUAL	21,561	21,500	22,000
COMMODITIES	7,327	8,500	10,000
CAPITAL OUTLAY	0		
TOTAL PARKS	69,749	73,000	77,000

SWIMMING POOL			
PERSONAL SERVICE	24,363	27,500	29,000
CONTRACTUAL	17,846	20,000	20,000
COMMODITIES	25,895	22,500	25,000
CAPITAL OUTLAY	0		
TOTAL SWIMMING POOL	68,104	70,000	74,000
STREET LIGHTING			
CONTRACTUAL	62,815	65,000	67,500
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	817,058	866,000	1,293,500
UNENCUMBERED CASH BALANCE, DECEMBER 31	540,284	474,000	XXXXXXXXXXXXXXX
NON-APPROPRIATED BALANCE			
TOTAL EXPENDITURES AND NON-APPROPRIATED BALANCE			1,293,500
TAX REQUIRED			424,500
DELINQUENCY COMPUTATION			4,453
AMOUNT OF 2015 AD VALOREM TAX			428,953

BUDGET AUTHORITY	1,422,500	1,249,000
BUDGET LAW VIOLATION	NO	NO
CASH BASIS LAW VIOLATION	NO	NO

ADOPTED BUDGET

FIRE EQUIPMENT REPLACEMENT FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	275,896	311,618	350,000
RECEIPTS:			
AD VALOREM TAX	29,415	32,000	XXXXXXXXXXXXXXXXXX
DELINQUENT TAX	573	493	343
MOTOR VEHICLE TAX	5,278	5,481	6,121
RECREATIONAL VEHICLE TAX	103	110	122
16/20 M VEHICLE TAX	117	138	156
COMMERCIAL VEHICLE TAX			356
WATERCRAFT TAX			144
FEDERAL GOVT. TAXES IN LIEU OF	326	275	275
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	35,812	38,497	7,517
RESOURCES AVAILABLE	311,708	350,115	357,517
EXPENDITURES:			
CONTRACTUAL	90	115	388,000
CAPITAL OUTLAY	0		
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	90	115	388,000
UNENCUMBERED CASH BALANCE, DECEMBER 31	311,618	350,000	XXXXXXXXXXXXXXXXXX
NON-APPROPRIATED BALANCE			
TOTAL EXPENDITURES AND NON-APPROPRIATED BALANCE			388,000
TAX REQUIRED			30,483
DELINQUENCY COMPUTATION			
AMOUNT OF 2015 AD VALOREM TAX			30,483
BUDGET AUTHORITY	310,000	348,750	
BUDGET LAW VIOLATION	NO	NO	
CASH BASIS LAW VIOLATION	NO	NO	

ADOPTED BUDGET

EMPLOYEES' BENEFITS FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	160,686	112,639	66,584
RECEIPTS:			
AD VALOREM TAX	128,339	157,950	XXXXXXXXXXXXXXXX
DELINQUENT TAX	3,003	3,000	2,376
MOTOR VEHICLE TAX	20,886	23,913	30,277
RECREATIONAL VEHICLE TAX	405	479	603
16/20 M VEHICLE TAX	759	603	770
COMMERCIAL VEHICLE TAX			1,759
WATERCRAFT TAX			715
FEDERAL GOVT. TAXES IN LIEU OF	1,421	500	500
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	154,813	186,445	37,000
RESOURCES AVAILABLE	315,499	299,084	103,584
EXPENDITURES:			
SOCIAL SECURITY	31,380	35,000	38,500
KPERS	35,611	37,000	38,500
UNEMPLOYMENT	409	500	1,000
INSURANCE	135,460	160,000	182,500
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	202,860	232,500	260,500
UNENCUMBERED CASH BALANCE, DECEMBER 31	112,639	66,584	XXXXXXXXXXXXXXXX
NON-APPROPRIATED BALANCE			
TOTAL EXPENDITURES AND NON-APPROPRIATED BALANCE			260,500
TAX REQUIRED			156,916
DELINQUENCY COMPUTATION			1,594
AMOUNT OF 2015 AD VALOREM TAX			158,510
BUDGET AUTHORITY	390,000	332,500	
BUDGET LAW VIOLATION	NO	NO	
CASH BASIS LAW VIOLATION	NO	NO	

ADOPTED BUDGET

SPECIAL STREETS FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	145,971	140,397	196,000
RECEIPTS:			
INTERGOVERNMENTAL:			
GASOLINE TAX	55,582	56,000	56,000
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	55,582	56,000	56,000
RESOURCES AVAILABLE	201,553	196,397	252,000
EXPENDITURES:			
CONTRACTUAL	10,028	397	50,000
CAPITAL OUTLAY	51,128		202,000
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	61,156	397	252,000
UNENCUMBERED CASH BALANCE, DECEMBER 31	140,397	196,000	0

BUDGET AUTHORITY	255,000	256,000
BUDGET LAW VIOLATION	NO	NO
CASH BASIS LAW VIOLATION	NO	NO

ADOPTED BUDGET

SPECIAL PARK FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	20,322	19,923	20,000
RECIEPTS:			
INTERGOVERNMENTAL:			
LIQUOR TAX	0	500	500
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	0	500	500
RESOURCES AVAILABLE	20,322	20,423	20,500
EXPENDITURES:			
CONTRACTUAL SERVICES	399	423	20,500
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	399	423	20,500
UNENCUMBERED CASH BALANCE, DECEMBER 31	19,923	20,000	0

BUDGET AUTHORITY	22,000	21,000
BUDGET LAW VIOLATION	NO	NO
CASH BASIS LAW VIOLATION	NO	NO

ADOPTED BUDGET

WATER SYSTEM FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	231,034	131,462	69,000
REVENUES:			
CHARGES FOR SALES AND SERVICES			
WATER SALES TO CUSTOMERS	365,839	380,000	385,000
PENALTIES AND FORFEITURES	9,901	7,500	8,000
OTHER	8,671	8,000	8,000
INTEREST ON TIME DEPOSITS	48		
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	384,459	395,500	401,000
RESOURCES AVAILABLE	615,493	526,962	470,000
EXPENDITURES:			
PERSONAL SERVICES	242,200	245,000	250,000
COMMODITIES	41,035	42,000	40,000
CONTRACTUAL SERVICES	111,914	116,000	125,000
CAPITAL OUTLAY	58,882	24,962	25,000
TRANSFERS OUT	30,000	30,000	30,000
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	484,031	457,962	470,000
UNENCUMBERED CASH BALANCE, DECEMBER 31	131,462	69,000	0
BUDGET AUTHORITY	677,000	690,000	
BUDGET LAW VIOLATION	NO	NO	
CASH BASIS LAW VIOLATION	NO	NO	

ADOPTED BUDGET

WATER EQUIP REPLACEMENT FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	50,532	80,532	110,000
RECIEPTS:			
TRANFER IN	30,000	30,000	30,000
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	30,000	30,000	30,000
RESOURCES AVAILABLE	80,532	110,532	140,000
EXPENDITURES:			
CAPITAL OUTLAY	0	532	140,000
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	0	532	140,000
UNENCUMBERED CASH BALANCE, DECEMBER 31	80,532	110,000	0

BUDGET AUTHORITY	312,000	365,000
BUDGET LAW VIOLATION	NO	NO
CASH BASIS LAW VIOLATION	NO	NO

ADOPTED BUDGET

SANITATION FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	31,712	21,650	11,000
RECIEPTS:			
CHARGES FOR SALES AND SERVICES:			
SERVICE CHARGES	222,185	222,000	222,000
INTEREST ON IDLE FUNDS	3		
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	222,188	222,000	222,000
RESOURCES AVAILABLE	253,900	243,650	233,000
EXPENDITURES:			
CONTRACUAL SERVICES	232,168	232,650	233,000
COMMODITIES	82		
CAPITAL OUTLAY			
TRANSFER			
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	232,250	232,650	233,000
UNENCUMBERED CASH BALANCE, DECEMBER 31	21,650	11,000	0

BUDGET AUTHORITY	260,000	247,000
BUDGET LAW VIOLATION	NO	NO
CASH BASIS LAW VIOLATION	NO	NO

ADOPTED BUDGET

SANITATION EQUIP REPLACEMENT	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	117,796	117,796	117,000
RECEIPTS:			
TRANSFER IN			
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	0	0	0
RESOURCES AVAILABLE	117,796	117,796	117,000
EXPENDITURES:			
CAPITAL OUTLAY		796	117,000
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	0	796	117,000
UNENCUMBERED CASH BALANCE, DECEMBER 31	117,796	117,000	0

BUDGET AUTHORITY	152,000	134,000
BUDGET LAW VIOLATION	NO	NO
CASH BASIS LAW VIOLATION	NO	NO

ADOPTED BUDGET

SEWER SYSTEM FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	63,218	36,494	21,000
RECIEPTS:			
CHARGES FOR SALES AND SERVICES:			
SERVICE CHARGES	105,556	112,506	110,000
INTEREST ON IDLE FUNDS	2		
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	105,558	112,506	110,000
RESOURCES AVAILABLE	168,776	149,000	131,000
EXPENDITURES:			
PERSONAL	68,014	70,000	70,000
COMMODITIES	11,444	12,000	15,000
CONTRACTUAL	21,856	20,000	20,000
CAPITAL OUTLAY	24,968	20,000	20,000
TRANSFERS OUT	6,000	6,000	6,000
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	132,282	128,000	131,000
UNENCUMBERED CASH BALANCE, DECEMBER 31	36,494	21,000	0

BUDGET AUTHORITY	215,000	175,000
BUDGET LAW VIOLATION	NO	NO
CASH BASIS LAW VIOLATION	NO	NO

ADOPTED BUDGET

SEWER EQUIP REPLACEMENT FUND	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	35,693	41,693	47,500
RECEIPTS:			
TRANSFER IN	6,000	6,000	6,000
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	6,000	6,000	6,000
RESOURCES AVAILABLE	41,693	47,693	53,500
EXPENDITURES:			
CAPITAL OUTLAY		193	53,500
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	0	193	53,500
UNENCUMBERED CASH BALANCE, DECEMBER 31	41,693	47,500	0

BUDGET AUTHORITY	140,000	47,000
BUDGET LAW VIOLATION	NO	NO
CASH BASIS LAW VIOLATION	NO	NO

ADOPTED BUDGET

BOND AND INTEREST RESERVE	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	313,749	276,709	229,478
RECEIPTS:			
AD VALOREM TAX	0		XXXXXXXXXXXXXXXXXX
DELINQUENT TAX	612		
MOTOR VEHICLE TAX	6,952		
RECREATIONAL VEHICLE TAX	135		
16/20 M VEHICLE TAX	140		
FEDERAL GOVT. TAXES IN LIEU OF	0		
TRANSFER IN	44,878	46,769	48,519
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	52,717	46,769	48,519
RESOURCES AVAILABLE	366,466	323,478	277,997
EXPENDITURES:			
BOND PRINCIPAL	75,000	80,000	85,000
INTEREST COUPONS	14,756	13,538	12,038
MISCELLANEOUS	1	462	180,959
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	89,757	94,000	277,997
UNENCUMBERED CASH BALANCE, DECEMBER 31	276,709	229,478	XXXXXXXXXXXXXXXXXX
NON-APPROPRIATED BALANCE			
TOTAL EXPENDITURES AND NON-APPROPRIATED BALANCE			277,997
TAX REQUIRED			0
DELINQUENCY COMPUTATION			
AMOUNT OF 2015 AD VALOREM TAX			0
BUDGET AUTHORITY	365,000	322,618	
BUDGET LAW VIOLATION	NO	NO	
CASH BASIS LAW VIOLATION	NO	NO	

ADOPTED BUDGET

REVENUE FUND FOR SALES TAX REVENUE BONDS SERIES 1994	PRIOR YEAR ACTUAL 2014	CURRENT YEAR ESTIMATE 2015	PROPOSED BUDGET YEAR 2016
UNENCUMBERED CASH BALANCE, JANUARY 1	612,417	672,745	770,976
RECEIPTS:			
SALES TAX	144,918	145,000	145,000
DOES MISCELLANEOUS EXCEED 10% OF TOAL RECEIPTS			
TOTAL RECEIPTS	144,918	145,000	145,000
RESOURCES AVAILABLE	757,335	817,745	915,976
EXPENDITURES:			
TRANSFERS	44,879	46,769	48,519
CAPITAL OUTLAY	39,711		867,457
DOES MISCELLANEOUS EXCEED 10% OF TOTAL EXPENDITURES			
TOTAL EXPENDITURES	84,590	46,769	915,976
UNENCUMBERED CASH BALANCE, DECEMBER 31	672,745	770,976	0
BUDGET AUTHORITY	874,878	857,539	
BUDGET LAW VIOLATION	NO	NO	
CASH BASIS LAW VIOLATION	NO	NO	

NOTICE OF HEARING BUDGET

THE GOVERNING BODY OF THE CITY OF ELKHART WILL MEET ON THE 4TH DAY OF AUGUST, 2015
AT 7:15 PM, AT CITY HALL FOR THE PURPOSE OF HEARING AND ANSWERING OBJECTIONS OF
TAXPAYERS RELATING TO THE PROPOSED USE OF ALL FUNDS AND THE AMOUNT OF 2015 AD VALOREM TAX.

DETAILED BUDGET INFORMATION IS AVAILABLE AT CITY CLERK'S OFFICE AND WILL BE AVAILABLE
AT THIS HEARING.

BUDGET SUMMARY

PROPOSED BUDGET 2016 EXPENDITURES AND AMOUNT OF 2015 AD VALOREM TAX ESTABLISH THE
MAXIMUM LIMITS OF THE 2016 BUDGET. ESTIMATED TAX RATE* IS SUBJECT TO CHANGE DEPENDING ON FINAL
ASSESSED VALUATION.

FUND	2014		2015		PROPOSED BUDGET 2016		
	PRIOR YEAR ACTUAL EXPENDITURES	ACTUAL TAX RATE*	CURRENT YEAR ESTIMATE OF EXPENDITURES	ACTUAL TAX RATE*	EXPENDITURES	AMOUNT OF 2015 AD VALOREM TAX	EST TAX RATE*
GENERAL	817,058	42.84	866,000	40.85	1,293,500	428,953	42.22
FIRE EQUIPMENT	90	3.00	115	3.18	388,000	30,483	3.00
EMPLOYEE BENEFITS	202,860	13.09	232,500	15.75	260,500	158,510	15.60
SPECIAL STREETS	61,156		397		252,000		
SPECIAL PARK	399		423		20,500		
WATER	484,031		457,962		470,000		
WATER EQUIP	0		532		140,000		
SANITATION	232,250		232,650		233,000		
SANITATION EQUIP	0		796		117,000		
SEWER REVENUE	132,282		128,000		131,000		
SEWER EQUIP	0		193		53,500		
BOND AND INTEREST	89,757	0.00	94,000	0.00	277,997	0	0.00
SALES TAX REVENUE	84,590		46,769		915,976		
TOTALS	2,104,473	58.93	2,060,337	59.78	4,552,973	617,946	60.82
LESS: TRANSFERS	80,879		82,769		84,519		
NET EXPENDITURES	2,023,594		1,977,568		4,468,454		
TOTAL TAX LEVIED	594,300		605,640		XXXXXXXXXX		
ASSESSED VALUATION	10,085,335		10,131,972		10,160,881		
OUTSTANDING INDEBTEDNESS, JANUARY 1,							
	2013		2014		2015		
G.O. BONDS	690,000		615,000		540,000		
LEASE PURCHASE	50,269		25,748		26,986		
TOTAL	740,269		640,748		566,986		

*TAX RATES ARE EXPRESSED IN MILLS.

CLERK